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December 5, 2007

(Facsimile Transmission - 2 Pages)

REMIT ENDORSED

IT IS ORDERED that counsel to whom this Memo
of Settlement is sent is responsible for faxing or
otherwise delivering promptly a copy to all counsel
and unrepresented parties and filing a certificate of
such service within 5 days from the date hereof. Do
not file such certification to Chambers.

VIA FACSIMILE (212) 805-0426
Honorable Laura Taylor Swain
United States District Court
Southern District of New York
500 Pearl Street
Mail Room 870
New York, New York 10007

Re: Macsteel International USA Corp. v. M/V UBC Savannah, et al.
New York Case No.: 07 Civ. 6152 (LTS)
Our Reference No.: 12000119

Dear Judge Swain:

We represent the plaintiff, Macsteel International USA Corp., in the above referenced matter. This action is currently scheduled for an initial pretrial conference for Friday, December 14, 2007 at 2:30 p.m. We write to request a brief adjournment of the initial conference as parties have now engaged in settlement discussions and are hopeful that this matter can be resolved shortly.

This is the second request for an adjournment and is made with the consent of all parties.

Faxed
Copies mailed to PLA COUNSEL
Chambers of Judge Swain 12-7-07

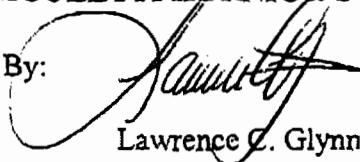
Hon. Laura Taylor Swain
December 5, 2007
page 2

Your Honor's attention in this regard is greatly appreciated.

Respectfully yours,

NICOLETTI HORNIG & SWEENEY

By:



Lawrence C. Glynn

LCG/

cc: Brian S. Tretter, Esq.
Blank Rome LLP
405 Lexington Avenue
New York, New York 10174
Via Facsimile (917) 332-3841

The conference is adjourned
to January 18, 2008 at
4:15 pm,

SO ORDERED.

Mr. Renan Alamina
Skuld North America Inc.
317 Madison Avenue
Suite 708
New York, New York 10017-5262
Via Facsimile (212) 758-9935



12/6/2007
LAURA TAYLOR SWAIN
UNITED STATES DISTRICT JUDGE